

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or a designee, on Thursday, June 12, 2025, at 10:00 a.m., Pacific Time, or as soon thereafter as such matters may be heard, in Room 311B of 901 P Street, Sacramento, California 95814, on the proposed issuance by the Authority of one or more series of tax-exempt revenue notes in an aggregate principal amount not to exceed \$75,000,000 (the "Notes") on behalf of Arakelian Enterprises, Inc. d.b.a. Athens Services, a California corporation and/or its affiliates (collectively, the "Company"). The Notes will constitute qualified private activity bonds as defined in Section 142(a)(6) of the Code for the purpose of financing solid waste disposal facilities.

The proceeds of the Notes will finance a portion of the costs of purchasing various types of refuse trucks, tractors, yellow iron, containers, barrels/bins, material recovery facility ("MRF") equipment, building materials and other related MRF improvements (collectively, the "Improvements"). The MRF equipment, building materials, and other related MRF improvements will be located at 2200 Arrow Highway, Irwindale, CA 91706 (in an amount not to exceed \$30,000,000).

A portion of the proceeds of the Notes, in an amount not to exceed \$18,750,000, will finance a portion of the costs of acquiring real property, for use as a materials recovery facility or for solid waste disposal vehicle parking, located at one or more of: (1) 9189 De Garmo Avenue, Sun Valley, CA 91352; (2) 9147 De Garmo Avenue, Sun Valley, CA 91352; (3) 9143 De Garmo Avenue, Sun Valley, CA 91352; (4) 11216 Pendleton Street, Sun Valley, CA 91352; (5) 11300 Pendleton Street, Sun Valley, CA 91352; (6) 4777 Irwindale Avenue, Irwindale, CA 91706; or (7) the north side of De Garmo Avenue between Pendleton Street and Randall Street.

The remaining improvements will not exceed \$55,000,000, and will be located at the following addresses: (1) 2200 Arrow Highway, Irwindale, CA 91706; (2) 14048 Valley Boulevard, City of Industry, CA 91746; (3) 15019 Salt Lake Avenue, City of Industry, CA 91746; (4) 15045 Salt Lake Avenue, City of Industry, CA 91746; (5) 5355 North Vincent Avenue, Irwindale, CA 91706; (6) 11121 Pendleton Street, Los Angeles, CA 91352; (7) 1301 West 228th Street, Torrance, CA 90501; (8) 12303 Montague Street, Pacoima, CA 91331; (9) 12355 Montague Street, Pacoima, CA 91331; (10) 9147 De Garmo, Sun Valley, CA 91352; (11) 20055 Shay Road, Victorville, CA 92394; (12) 2550 Conejo Center Drive, Thousand Oaks, CA 91320; (13) 7202 Petterson Lane, Paramount, CA 90723; (14) 687 Iowa Avenue, Riverside, CA 92507; and (15) 127 Van Norman Avenue, Montebello, CA 90640. All financed assets will be owned and/or operated by Arakelian Enterprises, Inc. d.b.a. Athens Services, a California corporation.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether the Notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 557-8511, participant code 7184187, or TDD (916) 654-9922.

Written comments may also be submitted to the Authority prior to 5:00 p.m., Pacific Time, on Wednesday, June 11, 2025, at the address listed below.

For further information, contact the Authority at P.O. Box 942809, Sacramento, California 94209, by phone at (916) 654-5610, or by facsimile at (916) 589-2805.

Date: June 4, 2025

SHELA TOBIAS-DANIEL
Executive Director
California Pollution Control Financing Authority